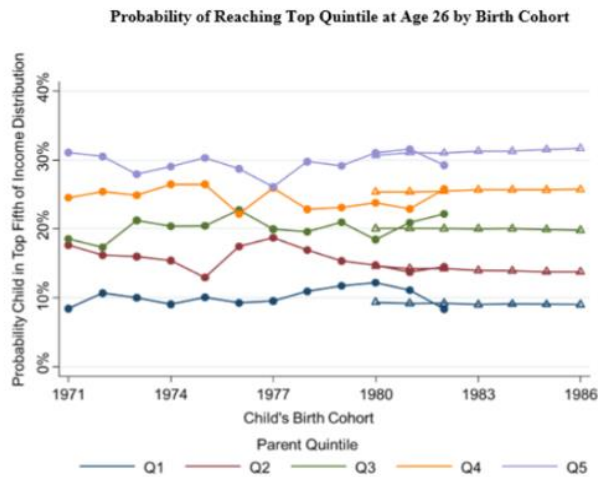


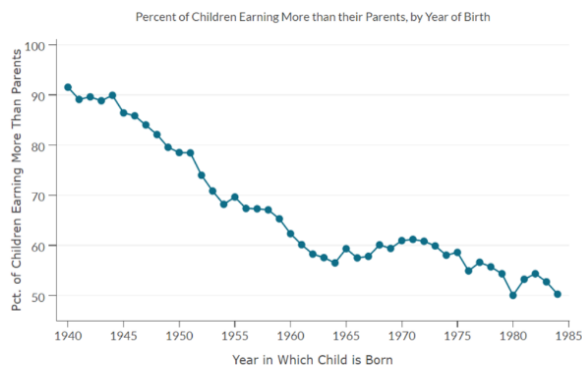
Dear friends:

### INCOME GAPS AND INCOME MOBILITY



[Almost 10% from the bottom quintile gain entrance to the top quintile of income by age 26.](#) This phenomenal achievement is made even more noteworthy by the fact that only 30% of those who grew up in the top quintile manage to stay there. It is also worth noting that, due to the nature of quintiles being used to group people by equal percentages, for every person who exited the bottom quintile for entry into a higher quintile, another was pushed down the ladder and entered a lower quintile! By the nature of such categorizing, there will always be people in the lowest quintile even as standards of living increase. [Continue reading...](#)

### THE FADING “AMERICAN DREAM”?



Raj Chetty of Stanford University is the “big data” expert on income mobility, alongside others from [Harvard](#) and [Brown](#) Universities. As the chart above shows, the “American Dream” (of children earning more than their parents did) has decreased steadily since 1940, though at a slower pace more recently. [Continue reading...](#)

### BLOG: MOVING UP FROM THE BOTTOM

Income mobility has been in the [public discourse of late](#), and is informed by some of the best scholarship ever done. However, even the scholarship sometimes needs a bit more: this time, attention to self-sacrificing love and dedication. [Continue reading...](#)

With an eye to the child, the future of America,

Pat Fagan, Ph.D.

Director of the MARRI Project

Catholic University of America